

WATER & SEWER FUNDS

Division: Water & Sewer Funds (Community Services Divisions)

Detail to Cost Summary

| | WATER | | | |
|--|------------------|------------------|----------------|-------------|
| Operations & Maintenance Costs: | FY03 | FY04 | Change | % Chng |
| Personal Services | 906,767 | 1,008,217 | 101,450 | 11.2% |
| Purchased Services | 209,142 | 197,227 | (11,915) | -5.7% |
| Supplies | 374,524 | 386,044 | 11,520 | 3.1% |
| Minor Capital Outlay | 30,500 | 2,000 | (28,500) | -93.4% |
| Other Expenses | 83,561 | 84,525 | 964 | 1.2% |
| Total Operations & Maintenance | 1,604,494 | 1,678,013 | 73,519 | 4.6% |
| | | | | |
| Reconciliation to Budget: | | | | |
| Depreciation | 360,000 | 414,000 | 54,000 | 15.0% |
| Capital Reserve | 100,000 | 150,000 | 50,000 | 50.0% |
| Interest on Debt | 258,693 | 299,997 | 41,304 | 16.0% |
| Major Capital Outlay | 0 | 0 | 0 | NA |
| Total Budget | 2,323,187 | 2,542,010 | 218,823 | 9.4% |

| | SEWER | | | |
|--|------------------|------------------|----------------|-------------|
| | FY03 | FY04 | Change | % Chng |
| | 973,234 | 1,051,976 | 78,742 | 8.1% |
| | 174,782 | 185,648 | 10,866 | 6.2% |
| | 750,744 | 774,884 | 24,140 | 3.2% |
| | 112,000 | 117,500 | 5,500 | 4.9% |
| | 96,095 | 97,358 | 1,263 | 1.3% |
| | 2,106,855 | 2,227,366 | 120,511 | 5.7% |
| | | | | |
| | 360,000 | 415,000 | 55,000 | 15.3% |
| | 300,000 | 350,000 | 50,000 | 16.7% |
| | 890,964 | 758,058 | (132,906) | -14.9% |
| | 0 | 0 | 0 | NA |
| | 3,657,819 | 3,750,424 | 92,605 | 2.5% |

| Debt Service Cash Requirements | FY03 | FY04 | Change | % Chng |
|---------------------------------------|----------------|----------------|----------------|--------------|
| Principal Payments | 546,649 | 521,649 | (25,000) | -4.6% |
| Principal Payments - New Issue | 0 | 124,000 | 124,000 | NA |
| Interest Payments | 202,677 | 174,269 | (28,408) | -14.0% |
| Interest Payments - New Issue | 0 | 62,649 | 62,649 | NA |
| Interest Payments - Notes | 65,600 | 72,000 | 6,400 | 9.8% |
| Less Amortization | 0 | 0 | 0 | NA |
| Less State Aid | 0 | 0 | 0 | NA |
| Net Principal & Interest | 814,926 | 954,567 | 139,641 | 17.1% |

| | FY03 | FY04 | Change | % Chng |
|--|------------------|------------------|---------------|-------------|
| | 1,480,000 | 1,470,000 | (10,000) | -0.7% |
| | | 183,000 | 183,000 | NA |
| | 805,653 | 712,542 | (93,111) | -11.6% |
| | | 81,817 | 81,817 | NA |
| | 124,500 | 0 | (124,500) | -100.0% |
| | 0 | 0 | 0 | NA |
| | (1,366,546) | (1,313,430) | 53,116 | -3.9% |
| | 1,043,607 | 1,133,929 | 90,322 | 8.7% |

| Capital Reserve Transfer | FY03 | FY04 | Change | % Chng |
|---------------------------------|----------------|----------------|---------------|--------------|
| Ten Year Goal | 1,000,000 | 3,500,000 | 2,500,000 | 250.0% |
| Effective Interest Rate | 4.00% | 3.00% | -1.00% | -25.0% |
| Annual Capital Reserve for Goal | 83,291 | 305,307 | 222,016 | 266.6% |
| Budgeted Transfer | 100,000 | 150,000 | 50,000 | 50.0% |

| | FY03 | FY04 | Change | % Chng |
|--|-----------|-----------|-----------|--------|
| | 3,500,000 | 4,500,000 | 1,000,000 | 28.6% |
| | 4.00% | 3.00% | -1.00% | -25.0% |
| | 291,518 | 392,537 | 101,019 | 34.7% |
| | 300,000 | 350,000 | 50,000 | 16.7% |

WATER & SEWER FUNDS

Division: Water & Sewer Funds (Community Services Divisions)

| COST SUMMARY | WATER | | | | SEWER | | | |
|---------------------------------|------------------|------------------|----------------|--------------|------------------|------------------|----------------|-------------|
| | FY03 | FY04 | Change | % Chng | FY03 | FY04 | Change | % Chng |
| Operations & Maintenance | 1,604,494 | 1,678,013 | 73,519 | 4.6% | 2,106,855 | 2,227,366 | 120,511 | 5.7% |
| Debt Service | 814,926 | 954,567 | 139,641 | 17.1% | 1,043,607 | 1,133,929 | 90,322 | 8.7% |
| Capital Reserve | 100,000 | 150,000 | 50,000 | 50.0% | 300,000 | 350,000 | 50,000 | 16.7% |
| Total Costs | 2,519,420 | 2,782,580 | 263,160 | 10.4% | 3,450,462 | 3,711,295 | 260,833 | 7.6% |
| Working Capital/Rounding | (2,638) | 2,256 | 4,894 | -185.5% | (2,962) | (4,215) | (1,253) | 42.3% |
| Less Other Revenue | (314,232) | (361,996) | (47,764) | 15.2% | (90,500) | (101,200) | (10,700) | 11.8% |
| Net to be Raised by Rate | 2,202,550 | 2,422,840 | 220,290 | 10.0% | 3,357,000 | 3,605,880 | 248,880 | 7.4% |

| RATE SUMMARY | WATER | | | | SEWER | | | |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | FY03 | FY04 | Change | % Chng | FY03 | FY04 | Change | % Chng |
| Billable Volume - HCF* | 1,015,000 | 1,018,000 | 3,000 | 0.3% | 900,000 | 906,000 | 6,000 | 0.7% |
| Total Rate per HCF | 2.17 | 2.38 | 0.21 | 9.7% | 3.73 | 3.98 | 0.25 | 6.7% |
| *Hundred Cubic Feet = 748 gal. | | | | | % Both | | | |
| Rate Breakdown - Dollars: | | | | | | | | |
| Total O & M | 1.27 | 1.28 | 0.01 | 0.8% | 2.24 | 2.34 | 0.10 | 4.5% |
| Debt Service | 0.80 | 0.94 | 0.14 | 17.5% | 1.16 | 1.25 | 0.09 | 7.8% |
| Capital Reserve | 0.10 | 0.15 | 0.05 | 50.0% | 0.33 | 0.39 | 0.06 | 18.2% |
| Rate Breakdown - Percentage: | | | | | | | | |
| Total O & M | 58.5% | 53.8% | -4.7% | | 60.1% | 58.8% | -1.3% | |
| Debt Service | 36.9% | 39.5% | 2.6% | | 31.1% | 31.4% | 0.3% | |
| Capital Reserve | 4.6% | 6.3% | 1.7% | | 8.8% | 9.8% | 1.0% | |

Utility Rate Breakdown

